

Mutuals Public Register number
RS008759



CROYDON COMMUNITY ENERGY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

CROYDON COMMUNITY ENERGY
Report and accounts
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CROYDON COMMUNITY ENERGY

Company Information for the year ending 5 April 2022

Directors

Connie Muir
Deren Tumkaya
Gareth Simkins
Katherine Linsley
Tim Coombe
Titi Adeoye
Jibran Ahmed

Secretary

Connie Muir

Accountants

Sauba & Daughters Co Ltd
50 George Street
Croydon
Surrey
CR0 1PB

Registered office

Flat 2, Stag Court
26 Selsdon Road
Croydon
CR2 6PB

Registered number

RS008759

CROYDON COMMUNITY ENERGY
REGISTERED NUMBER: RS008759

Directors' Report
for the period from 30 November 2021 to 5 April 2022

The directors present their report and accounts for the period ended 5 April 2022.

Principal Activity

The society's principal activities are the following:

- Developing renewable energy and renewable heating projects;
- Reducing the carbon footprint of the local area;
- Promoting energy efficiency measures;
- Involving people from the community in our projects;
- Creating community ownership of renewable assets;
- Supporting the local community's progression to a low carbon economy;
- Providing energy advice and climate action education to the local community

Fair review of the business

The main activities leading up to this first year end involved the initial setting up of the Community Benefit Society. This included the following:

- Recruitment of directors and members.
- Marketing.
- Printing and distributing posters.
- Creating a banner.
- T-Shirts
- Flyers
- Business cards

Directors

The following directors held office during the whole of the period:

- Connie Muir
- Deren Tumkaya
- Gareth Simkins
- Katherine Linsley
- Tim Coombe
- Titi Adeoye
- Jibrán Ahmed

CROYDON COMMUNITY ENERGY

REGISTERED NUMBER: RS008759

Directors Report

for the period from 30 November 2021 to 5 April 2022

Statement of directors' responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Co-operative and Community Benefit Societies Act 2014 requires the directors prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the Co-operative and Community Benefit Societies Act 2014 the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the society and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with FRS 102 Section 1A Small Entities exemption and provisions for small societies in accordance with the Co-operative and Community Benefit Societies Act 2014 . Signed on behalf of the board of directors

This report was approved by the board on 23 November 2022 and signed by its order.

Connie Muir
Secretary

CROYDON COMMUNITY ENERGY
Accountants Report
for the period from 30 November 2021 to 5 April 2022

We report on the accounts for the year ended 5 April 2022 set out on pages 5 to 9.

Respective Responsibilities of Directors and Reporting Accountant

The Society's directors are responsible for the preparation of the accounts, and they consider the Society is exempt from an audit. It is our responsibility to carry out the procedures designed to enable us to report our opinion.

Basis of opinion

Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with accounting requirements of the applicable legislation.

Opinion

In our opinion, the profit and loss account and balance sheet for the year ended 5 April 2022 are in agreement with the books of account kept by the Society and that, on the basis of the information contained in the books, they comply with the requirements of the Co-operative and Community Benefit Societies Act 2014.

In our opinion the Society has satisfied the conditions for exemption from an audit of the accounts for the year ended 5 April 2022 as set out in the Co-operative and Community Benefit Societies Act 2014 and did not at any time within the year fall within any of the categories of the Society not entitled to such exemption.

Sauba & Daughters Co Ltd
Chartered Management Accountants

50 George Street
Croydon
Surrey
CR0 1PB

23 November 2022

**CROYDON COMMUNITY ENERGY
INCOME AND EXPENDITURE
for the period from 30 November 2021 to 5 April 2022**

	2022
	£
Administrative expenses	(389)
Operating loss	<u>(389)</u>
Loss before taxation	<u>(389)</u>
Tax on loss	-
Loss for the period	<u><u>(389)</u></u>

CROYDON COMMUNITY ENERGY
REGISTERED NUMBER: RS008759
BALANCE SHEET
as at 5 April 2022

	Notes	2022 £
Current assets		
Cash at bank and in hand	(389)	
Net current liabilities	<hr/>	(389)
Net liabilities		<hr/> <u>(389)</u>
Capital and reserves		
Profit and loss account		(389)
Retained Loss		<hr/> <u>(389)</u>

The members acknowledge their responsibilities for:

Ensuring that the society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act),

Establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act, and

Preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 79 and 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

These accounts have been prepared in accordance with the Financial Reporting Standard 102 Section 1A.

The accounts were approved by the Members and are signed on its behalf by:

D Tumkaya and K Linsley
Members

Approved by the board on 23 November 2022

**CROYDON COMMUNITY ENERGY
NOTES TO THE ACCOUNTS
for the period from 30 November 2021 to 5 April 2022**

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Income received was generated from grants and arose within the United Kingdom

2 OTHER INFORMATION

Croydon Community Energy is a Co-operative and Community Benefit Society. Its registered office is:

Flat 2, Stag Court
26 Selsdon Road
Croydon
CR2 6PB

CROYDON COMMUNITY ENERGY
Detailed profit and loss account
for the period from 30 November 2021 to 5 April 2022
This schedule does not form part of the statutory accounts

	2022
	£
Administrative expenses	(389)
Operating loss	<hr style="width: 100%; border: 0.5px solid black;"/> (389)
Loss before tax	<hr style="width: 100%; border: 0.5px solid black;"/> (389)

CROYDON COMMUNITY ENERGY
Detailed profit and loss account
for the period from 30 November 2021 to 5 April 2022
This schedule does not form part of the statutory accounts

	2022
	£
Administrative expenses	
General administrative expenses:	
Stationery and printing	54
Website hosting	144
	<hr/> 198
Legal and professional costs:	
Advertising and PR	191
	<hr/> 191
	<hr/> 389