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Registered number  
RS008759

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Croydon Community Energy Limited

Report and Accounts

31 March 2024

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**Croydon Community Energy Limited**  
**Registered number: RS008759**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2024.

**Principal activities**

CCE's vision is to develop renewable energy projects and deliver energy education to empower our community. We exist to ensure Croydon is contributing to the nation's net zero goals to combat the climate emergency, whilst empowering people through energy advice, skills and education.

The society's principal activities are the following:

- Developing renewable energy and energy efficiency projects in Croydon;
- Reducing the carbon footprint of the local area;
- Promoting and distributing/delivering energy efficiency measures;
- Involving people from the community in the projects;
- Creating community ownership of renewable assets;
- Supporting the local community's progression to a low carbon economy;
- Providing energy advice and climate action education to the local community

**Review for the year**

The main activities leading up to this third year end focussed on the feasibility work of four community sites, with the intent to install solar panels starting in late 2024. This was following a successful application to the Government's new Community Energy Fund, which allowed us to employ Our Community Enterprise CIC to begin consultancy work in March. Other activities this year have included:

Producing frequent and high quality blogs for our website. Establishing CCE as a credible community energy organisation is crucial in attracting new members and underpins future share offers

Securing funding to start the Shargin Spaces project, led by Ria Patel / Started delivery of Sharing Spaces initiative after securing grant funding. Delivering this capability will demonstrate CCE's value to future funders

Attending community fairs to raise the profile of CCE to support building the brand, attracting new volunteers and establishing a presence to support future share offers

Meeting with current and prospective local MPs about supporting community energy

Increasing the number of volunteers (12 to 45) and the sector expertise within the membership base

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**Croydon Community Energy Limited**  
**Registered number: RS008759**  
**Directors' Report**

**Directors**

The following persons served as directors during the year:

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C Duxbury  
D Tumkaya (resigned 25th July 2023)  
G Simkins (resigned 25th July 2023)  
K Linsley (resigned 25th July 2023)  
T Coombe (resigned 25th July 2023)  
T Adeoye (resigned 25th July 2023)  
J Ahmed (resigned 23rd October 2023)  
R Morgan (appointed 25th July 2023, resigned 15th February 2024)  
R Shah (appointed 25th July 2023)  
R Patel (appointed 25th July 2023)  
M Mitchell (appointed 1st December 2023)  
A Chopra (appointed 1st December 2023)  
D Coulton (appointed 3rd March 2024)

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**Small company provisions**

This report has been prepared in accordance with the special provisions in relating to societies subject to the small companies regime and the Co-operative and Community Benefit Societies Act 2014.

This report was approved by the board on 15 July 2024 and signed by its order.



C Duxbury  
Secretary

**Croydon Community Energy Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	2,638	27,057
Cost of sales	(3,325)	(9,039)
<b>Gross (loss)/profit</b>	<u>(687)</u>	<u>18,018</u>
Administrative expenses	(8,273)	(7,830)
Other operating income	491	-
<b>Operating (loss)/profit</b>	<u>(8,469)</u>	<u>10,188</u>
<b>(Loss)/profit before taxation</b>	<u>(8,469)</u>	<u>10,188</u>
Tax on (loss)/profit	(100)	-
<b>(Loss)/profit for the financial year</b>	<u>(8,569)</u>	<u>10,188</u>

**Croydon Community Energy Limited**  
**Registered number: RS008759**  
**Balance Sheet**  
**as at 31 March 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Debtors	3	294	-
Cash at bank and in hand		6,292	10,196
		<u>6,586</u>	<u>10,196</u>
<b>Creditors: amounts falling due within one year</b>			
	4	(5,335)	(397)
<b>Net current assets</b>		<u>1,251</u>	<u>9,799</u>
<b>Net assets</b>		<u>1,251</u>	<u>9,799</u>
<b>Capital and reserves</b>			
Called up share capital		47	26
Profit and loss account		1,204	9,773
<b>Members' funds</b>		<u>1,251</u>	<u>9,799</u>

The directors are satisfied that the society is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members have not required the society to obtain an audit in accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for keeping accounting records which comply with the Co-operative and Community Benefit Societies Act 2014.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime within the Co-operative and Community Benefit Societies Act 2014.



C Duxbury  
Director

R Shah  
Director



D Coulton  
Director



Approved by the board on 15 July 2024

**Croydon Community Energy Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Croydon Community Energy Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

<b>2 Employees</b>	<b>2024 Number</b>	<b>2023 Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

<b>3 Debtors</b>	<b>2024 £</b>	<b>2023 £</b>
Prepayments	100	-
Other debtors	194	-
	<u>294</u>	<u>-</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2024 £</b>	<b>2023 £</b>
Taxation and social security costs	-	397
Deferred income	4,242	-
Other creditors	1,093	-
	<u>5,335</u>	<u>397</u>

**5 Other information**

Croydon Community Energy Limited is a community benefit society registered under the Co-operative and Community Benefit Societies Act 2014. Its registered office is:

Flat 2  
 Stag Court  
 26 Selsdon Road  
 London  
 CR2 6PB

**Croydon Community Energy Limited**  
**Detailed profit and loss account**  
**for the year ended 31 March 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	2,638	27,057
Cost of sales	(3,325)	(9,039)
<b>Gross (loss)/profit</b>	(687)	18,018
Administrative expenses	(8,273)	(7,830)
Other operating income	491	-
<b>Operating (loss)/profit</b>	(8,469)	10,188
<b>(Loss)/profit before tax</b>	<u>(8,469)</u>	<u>10,188</u>



**Croydon Community Energy Limited**  
**Detailed profit and loss account**  
**for the year ended 31 March 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	£	£
<b>Turnover</b>		
Grant income	<u>2,638</u>	<u>27,057</u>
<b>Cost of sales</b>		
Project delivery	-	356
Subcontractor costs	2,785	7,170
Directors' subcontractor costs	253	-
Events	287	-
Other direct costs	-	1,513
	<u>3,325</u>	<u>9,039</u>
<b>Administrative expenses</b>		
Employee costs:		
Directors' salaries	2,085	1,987
Staff training and welfare	89	1,299
Travel and subsistence	14	112
Entertaining	-	835
	<u>2,188</u>	<u>4,233</u>
Premises costs:		
Storage	779	-
	<u>779</u>	<u>-</u>
General administrative expenses:		
Telephone and internet	64	8
Stationery and printing	344	374
Subscriptions	58	599
Bank charges	12	-
Insurance	325	310
ICT	660	-
Sundry expenses	-	2,141
	<u>1,463</u>	<u>3,432</u>
Legal and professional costs:		
Accountancy fees	2,640	-
Advertising and PR	1,168	130
Other legal and professional	35	35
	<u>3,843</u>	<u>165</u>
	<u>8,273</u>	<u>7,830</u>
<b>Other operating income</b>		
Other operating income	<u>491</u>	<u>-</u>

