

Registered number
8759

Croydon Community Energy Limited
Report and Unaudited Financial Statements
31 March 2025

Croydon Community Energy Limited
Report and accounts
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Croydon Community Energy Limited
Society Information

Directors

C Duxbury

R Shah

R Patel

M Mitchell

A Chopra (retired 24/07/2024)

D Coulton (retired 04/11/2024)

C Galpin (appointed 24/07/2024)

S Dickinson (appointed 24/07/2024)

R Waseem (appointed 24/07/2024)

L Barker (appointed 08/11/2024)

Secretary

R Patel

Registered office

Weatherill House Business Centre, New South Quarter

23 Whitestone Way

Croydon

London

CR0 4WF

Registered number

8759

Croydon Community Energy Limited**Registered number: 8759****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2025.

Principal activities

CCE's vision is to develop renewables energy projects and deliver energy education to empower our community. We exist to ensure Croydon is contributing to the nation's net zero goals to combat the climate emergency, whilst empowering people through energy advice, skills and education.

Directors

The following persons served as directors during the year:

C Duxbury
R Shah
R Patel
M Mitchell
A Chopra (retired 24/07/2024)
D Coulton (retired 04/11/2024)
C Galpin (appointed 24/07/2024)
S Dickinson (appointed 24/07/2024)
R Waseem (appointed 24/07/2024)
L Barker (appointed 08/11/2024)

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

The law governing Registered Societies requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping proper books of account such as are necessary to give a true and fair view of the society's state of affairs and to explain its financial transactions. The directors must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence are also responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Criteria

This report has been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

This report was approved by the board on 17/7/2025 and signed on its behalf.


Director's signature

TIM COOMBE
Director's name

Croydon Community Energy Limited
Revenue Account
for the year ended 31 March 2025

	Notes	2025 £	2024 £
Turnover		53,482	2,638
Cost of sales		(14,204)	(3,325)
Gross surplus/(deficit)		<u>39,278</u>	<u>(687)</u>
Operating expenses		(33,702)	(8,273)
Other operating income	3	961	491
Operating surplus/(deficit)		<u>6,537</u>	<u>(8,469)</u>
Interest receivable		30	-
Surplus/(deficit) before taxation		<u>6,567</u>	<u>(8,469)</u>
Tax on surplus/(deficit)		(1,407)	(100)
Surplus/(deficit) for the financial year		<u>5,160</u>	<u>(8,569)</u>

Croydon Community Energy Limited
Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	4	1,175	-
Current assets			
Debtors	5	946	294
Cash at bank and in hand		21,200	6,292
		<u>22,146</u>	<u>6,586</u>
Creditors: amounts falling due within one year	6	(16,904)	(5,335)
Net current assets		<u>5,242</u>	<u>1,251</u>
Net assets		<u>6,417</u>	<u>1,251</u>
Capital and reserves			
Called up share capital	7	53	47
Retained Surplus		6,364	1,204
Shareholders' funds		<u>6,417</u>	<u>1,251</u>

The directors are satisfied that the Society is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members passed a resolution in general meeting to disapply the requirement to have the accounts audited.


The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in the Co-operative and Community Benefit Societies Act 2014.

Approved by the board on 17/07/25


 Director's signature

TIM COOMBE
 Director's name


 Director's signature

CONNIE DUXBURY
 Director's name


 Secretary's signature

Rachel Maya Robert
 Secretary's name

Croydon Community Energy Limited
Statement of Changes in Equity
for the year ended 31 March 2025

	Notes	Share capital	Revenue account	Total
		£	£	£
At 1 April 2023		47	9,773	9,820
Surplus for the financial year			(8,569)	(8,569)
At 31 March 2024		47	1,204	1,251
At 1 April 2024		47	1,204	1,251
Surplus for the financial year			5,160	5,160
Shares issued		6		6
At 31 March 2025		53	6,364	6,417

Croydon Community Energy Limited
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These have remained unchanged from the previous year and have been consistently applied within the accounts.

General information

Croydon Community Energy Limited is a registered society incorporated in England within the United Kingdom. The address of the registered office is given on Page 1 of these financial statements. Croydon Community Energy Limited meets the definition of a public benefit entity under FRS102.

Basis of preparation

These financial statements are prepared under FRS 102 Section1A - small entities and there were no material departures from that standard. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover represents grants received for projects delivered by the society

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	5% straight line
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Government grants or assistance

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period. Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned. All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

Non-Government grants

Non-government grants and donations are recognised in the income and expenditure account once the entity has become entitled to the funds.

2 Employees

The average monthly number of persons (including directors) employed by the society during the year was 0 (2024 - 1)

Croydon Community Energy Limited
Notes to the Accounts
for the year ended 31 March 2025

3 Other Operating Income	2025 £	2024 £
Other income	770	
Donations	191	491
	<u>961</u>	<u>491</u>

Other income includes workshops provided to other businesses.

4 Tangible fixed assets	Plant and machinery etc £
Cost	
Additions	1,175
At 31 March 2025	<u>1,175</u>
Depreciation	
At 31 March 2025	<u>-</u>
Net book value	
At 31 March 2025	<u>1,175</u>

5 Debtors	2025 £	2024 £
Accrued Income	4	194
Prepaid expenses	103	100
VAT debtor	839	-
	<u>946</u>	<u>294</u>

6 Creditors: amounts falling due within one year	2025 £	2024 £
Accruals	1,250	-
Corporation tax	1,248	-
Deferred income	8,606	5,335
Cash held for other	5,800	-
	<u>16,904</u>	<u>5,335</u>

The cash held for others is cash from potential shareholders. The shares were issued in the next accounting year.

Croydon Community Energy Limited
Notes to the Accounts
for the year ended 31 March 2025

7 Share Capital	2025	2024
	£	£
Members' Shares	<u>53</u>	<u>47</u>

All shares have a nominal value of £1 and cannot be transferred. Shares may be redeemed at par at the discretion of the board. Interest may be paid on shares at the discretion of the board. Shares do not entitle the shareholder to the assets in the events of a winding up, but shareholders are entitled to attend and vote at the Annual General Meeting.

Croydon Community Energy Limited
Detailed Revenue Account
for the year ended 31 March 2025

	2025 £	2024 £
Sales		
Grant Income	53,482	2,638
Cost of sales		
Project delivery	8,234	2,785
Directors' subcontractor costs	5,436	253
Events	534	287
	14,204	3,325
Operating expenses		
Directors' salaries	-	2,085
Staff training and welfare	132	89
Travel and meeting costs	168	14
Storage	960	779
Telephone and fax	-	64
Stationery and printing	408	344
Subscriptions	34	58
Bank charges	225	12
Insurance	277	325
ICT	1,774	660
Sundry expenses	152	-
Accountancy fees	1,250	2,640
Professional fees	26,401	35
Advertising and PR	1,921	1,168
	33,702	8,273
Other operating income		
Other operating income	961	491

