

Mutuals Public Register Number  
RS008759



CROYDON COMMUNITY ENERGY LTD

Report and Accounts

FOR THE YEAR ENDED 31st MARCH 2023

**CROYDON COMMUNITY ENERGY LTD**  
**Report and accounts**  
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**CROYDON COMMUNITY ENERGY LTD**  
**Company Information**

**Directors**

Connie Muir  
Deren Tumkaya  
Gareth Simkins  
Katherine Linsley  
Tim Coombe  
Titi Adeoye  
Jibrán Ahmed

**Secretary**

Connie Muir

**Accountants**

Sauba & Daughters Co Ltd  
50 George Street  
Croydon  
Surrey  
CR0 1PD  
CR0 1PD

**Registered office**

Flat 2, Stag Court  
26 Selsdon Road  
Croydon  
CR2 6PB  
CR2 6PD

**Registered number**

RS008759

## **CROYDON COMMUNITY ENERGY LTD**

**Registered number: RS008759**

### **Directors' Report**

The directors present their report and accounts for the year ended 5 April 2023.

#### **Principal activities**

The society's principal activities are the following:

- Developing renewable energy and energy efficiency projects in Croydon;
- Reducing the carbon footprint of the local area;
- Promoting and distributing energy efficiency measures;
- Involving people from the community in the projects;
- Creating community ownership of renewable assets;
- Supporting the local community's progression to a low carbon economy;
- Providing energy advice and climate action education to the local community

#### **Fair review of the business**

The main activities leading up to this second year end focussed on scaling up the business and starting to prepare to launch the first community share offer. This included the following:

- Marketing consultancy and building stakeholder partnerships
- Creation of marketing materials
- Purchasing energy efficiency measures to distribute
- Purchase of equipment for energy advice sessions
- Project management consultancy - internal and external
- Creation of initial share offer document

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 July 2023 and signed on its behalf.



Connie Muir  
Director

**CROYDON COMMUNITY ENERGY LTD**  
**Accountants' Report**

**Accountants' report to the directors of**  
**CROYDON COMMUNITY ENERGY LTD**

You consider that the company is exempt from an audit for the year ended 5 April 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Sauba & Daughters Co Ltd  
Chartered Management Accountants

50 George Street  
Croydon  
CR0 1PD

25 July 2023

**CROYDON COMMUNITY ENERGY LTD**  
**Profit and Loss Account**  
**for the year ended 5 April 2023**

|   | <b>2023</b>   | <b>2022</b>  |
|---|---------------|--------------|
|   | <b>£</b>      | <b>£</b>     |
| <b>Turnover</b>                             | 27,057        | -            |
| Cost of sales                               | (2,760)       | -            |
| <b>Gross profit</b>                         | <u>24,297</u> | <u>-</u>     |
| Administrative expenses                     | (14,109)      | (389)        |
| <b>Operating profit/(loss)</b>              | <u>10,188</u> | <u>(389)</u> |
| <b>Profit/(loss) before taxation</b>        | <u>10,188</u> | <u>(389)</u> |
| Tax on profit/(loss)                        | -             | -            |
| <b>Profit/(loss) for the financial year</b> | <u>10,188</u> | <u>(389)</u> |

**CROYDON COMMUNITY ENERGY LTD**

Registered number: RS008759

**Balance Sheet**

as at 5 April 2023

|   | Notes | 2023<br>£    | 2022<br>£    |
|---|-------|--------------|--------------|
| <b>Current assets</b>                                 |       |              |              |
| Cash at bank and in hand                              |       | 10,196       | (389)        |
| <b>Creditors: amounts falling due within one year</b> |       |              |              |
|   | 3     | (397)        | -            |
| <b>Net current assets/(liabilities)</b>               |       | <u>9,799</u> | <u>(389)</u> |
| <b>Net assets/(liabilities)</b>                       |       | <u>9,799</u> | <u>(389)</u> |
| <b>Capital and reserves</b>                           |       |              |              |
| Profit and loss account                               |       | 9,799        | (389)        |
| <b>Shareholder's funds</b>                            |       | <u>9,799</u> | <u>(389)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Connie Muir

Director

Approved by the board on 25 July 2023

**CROYDON COMMUNITY ENERGY LTD**  
**Notes to the Accounts**  
**for the year ended 5 April 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**2 Employees**

|   | <b>2023</b>   | <b>2022</b>   |
|---|---------------|---------------|
|   | <b>Number</b> | <b>Number</b> |
| Average number of persons employed by the company | 1             | 0             |

**3 Creditors: amounts falling due within one year**

|                                    | <b>2023</b> | <b>2022</b> |
|------------------------------------|-------------|-------------|
|                                    | <b>£</b>    | <b>£</b>    |
| Taxation and social security costs | 397         | -           |

**4 Other information**

CROYDON COMMUNITY ENERGY LTD is a private company limited by shares and incorporated in England. Its registered office is:  
 Flat 2, Stag Court  
 26 Selsdon Road  
 Croydon  
 CR2 6PD



**CROYDON COMMUNITY ENERGY LTD**

**Detailed profit and loss account**

**for the year ended 5 April 2023**

*This schedule does not form part of the statutory accounts*

|                                 | <b>2023</b>   | <b>2022</b>  |
|---------------------------------|---------------|--------------|
|                                 | <b>£</b>      | <b>£</b>     |
| <b>Sales</b>                    | 27,057        | -            |
| Cost of sales                   | (2,760)       | -            |
| <b>Gross profit</b>             | <u>24,297</u> | <u>-</u>     |
| Administrative expenses         | (14,109)      | (389)        |
| <b>Operating profit/(loss)</b>  | <u>10,188</u> | <u>(389)</u> |
| <b>Profit/(loss) before tax</b> | <u>10,188</u> | <u>(389)</u> |

**CROYDON COMMUNITY ENERGY LTD****Detailed profit and loss account****for the year ended 5 April 2023***This schedule does not form part of the statutory accounts*

|                                    | <b>2023</b>   | <b>2022</b> |
|------------------------------------|---------------|-------------|
|                                    | <b>£</b>      | <b>£</b>    |
| <b>Sales</b>                       |               |             |
| Sales                              | <u>27,057</u> | <u>-</u>    |
| <b>Cost of sales</b>               |               |             |
| Direct labour                      | 1,247         | -           |
| Other direct costs                 | <u>1,513</u>  | <u>-</u>    |
|                                    | <u>2,760</u>  | <u>-</u>    |
| <b>Administrative expenses</b>     |               |             |
| Employee costs:                    |               |             |
| Wages and salaries                 | 1,987         | -           |
| Staff training and welfare         | 1,299         | -           |
| Travel and subsistence             | 112           | -           |
| Entertaining                       | 835           | -           |
|                                    | <u>4,233</u>  | <u>-</u>    |
| General administrative expenses:   |               |             |
| Telephone and internet             | 8             | -           |
| Stationery and printing            | 374           | 54          |
| Subscriptions                      | 599           | -           |
| Insurance                          | 310           | -           |
| Charitable and political donations | 356           | -           |
| Website hosting                    | -             | 144         |
| Sundry expenses                    | 2,141         | -           |
|                                    | <u>3,788</u>  | <u>198</u>  |
| Legal and professional costs:      |               |             |
| Consultancy fees                   | 5,923         | -           |
| Advertising and PR                 | 130           | 191         |
| Other legal and professional       | 35            | -           |
|                                    | <u>6,088</u>  | <u>191</u>  |
|                                    | <u>14,109</u> | <u>389</u>  |